

**Course Profile**  
**Department of Management / Accounting and Audit Program**

Course Number: MAN 409	Course Title: Advanced Accounting
Required / Elective: Required	Pre / Co-requisites: -
Catalog Description: Product costing and cost analysis for management planning and control. Advanced accounting theory applied to specialized topics and current problems. Consolidated statements and partnership accounting for mergers and acquisitions; accounting for partnerships; public accounting.	Textbook / Required Material: Fischer, Paul M., Taylor, William J. and Cheng, Rita H., 'Fundamentals of Advanced Accounting', 1st Edition, South-Western College Pub., 2008.
<b>Course Structure / Schedule: (3+0+0) 3 / 6 ECTS</b>	
Extended Description: Continuation of MAN 211 Financial Accounting(3) and MAN 212 Managerial Accounting (3). A study of the basic concepts of product costing and cost analysis for management planning and control. Emphasis is placed on the role of the accountant in organizational management, analysis of cost behavior, standard cost budgeting, responsibility accounting and relevant costs for decision-making. Advanced accounting theory applied to specialized topics and current problems. Emphasis on consolidated statements and partnership accounting for mergers and acquisitions; translation of foreign currency financial statements; accounting for derivatives and hedging; accounting for partnerships; governmental accounting.	
Design content: None	Computer usage: -
<p>Course Outcomes:</p> <p>By the end of this course, students will be able to:</p> <ol style="list-style-type: none"> <li>1. Prepare consolidated financial statements from separate financial statements of an affiliated group.</li> <li>2. Analyze accounting requirements for partnership formation, activities, ownership changes.</li> <li>3. Determine the value of asstes, liabilities and owners equity according to generally accepted accounting principles.</li> <li>4. Demonstrate an understanding of the accounting techniques and methods associated with the formation and liquidation of partnerships.</li> </ol>	
<p>Recommended reading:</p> <p>Kieso, Kimmel, 'Accounting Principles', Weygandt 2003, John Wiley &amp; Sons, ISBN 0-471-19096-9.</p>	
Teaching methods: Lectures, midterm exam, final exam, case studies, assignments and quizzes.	
<p>Assessment methods:</p> <p>Attendance: 10 %</p> <p>Midterms: 40 %</p> <p>Final Examination: 40 %</p> <p>Assignments, Case Studies, Quizzes: 10 %</p>	
Student Workload/ECTS (European Credit Transfer System) Tableau:	
Activity:	Number:                      Duration (hour):                      Total Workload (hour):
Pre- reading	14                                      3                                      42

Lectures	14	3	42
Assignments	5	3	15
Quizzes	3	3	9
Case studies	3	3	9
Midterm	1	16	16
Final Examination	1	17	17
TOTAL: 150 hours / 25 = 6 ECTS			
Prepared by: Staff		Revision Date: 21.06.2012	